

Course Information

Semester & Year:	Fall 2023
Course Title:	Financial Accounting
Course Prefix & Number:	ACC 211
Section Number:	20499
Credit Hours:	3
Start Date:	August 21st
End Date:	December 15th
Format:	Live Online (Google Meet link within Canvas classroom)
Meeting Days:	M/W
Meeting Times:	10:30 – 11:45 a.m.

Course Format

The course format for this course is a Live Online course (Google Meet link within Canvas classroom).

Instructor Information

Instructor:	Kymberly Polser, CPA, MSA, MPA
Email:	kymberly.polser@scottsdalecc.edu
Phone:	(480) 425-6759
Office Location:	BUS 131 and Virtual
Office Hours:	M/W: 1:30 – 2:45 pm (virtual Google Meet – link within Canvas classroom) T/TH: 1:30 – 2:45 pm (BUS 131)

Course Description

Introduction to theory and practice in the preparation and interpretation of general purpose financial statements.

Prerequisites: None

Course Objectives

1. Demonstrate generally accepted accounting principles. (I)
2. Analyze, journalize and post business transactions using debits and credits. (II)
3. Prepare a simplified balance sheet and income statement. (III)
4. Compare and contrast accrual and cash basis methods of accounting. (IV)
5. Prepare an eight-column worksheet and make required adjusting, closing, and reversing entries to complete the accounting cycle. (V)
6. Describe accounting procedures applicable to a merchandising business. (VI)
7. Use special journals and subsidiary ledgers. (VII)
8. Describe a petty cash system. (VIII)
9. Prepare a bank reconciliation. (VIII)
10. Describe uncollectible accounts receivable transactions. (IX)
11. Explain and use perpetual and periodic inventory systems for a merchandising firm. (X)
12. Describe inventory cost flow methods. (X)
13. Calculate gross pay, deductions, net pay, and record payroll entries. (XI)
14. Describe transactions applicable to acquisition, depreciation, and disposal of plant and equipment. (XII)
15. Record transactions applicable to the formation of partnerships, profit distribution, and liquidation of partnerships. (XIII)
16. Describe the corporate concept and record transactions for the issuance of stock and dividend distributions. (XIV)
17. Record transactions involving the purchase and sale of treasury stock. (XV)
18. Journalize long-term debt transactions. (XV)
19. Describe accounting for short and long-term securities. (XVI)
20. Prepare consolidated statements. (XVI)
21. Prepare a statement of cash flows. (XVII)
22. Analyze financial statements using ratios and other analytical tools. (XVIII)
23. Describe general tax concepts applicable to various forms of business organizations. (XIX)

Texts and Course Materials

In this course an online homework system called WileyPLUS connects you to the online textbook *Accounting Principles* by Weygandt, Kieso, & Kimmel, 14e and its accompanying materials and assignments. WileyPLUS is accessed through Canvas.

The first time you click on any WileyPLUS content in the Modules tab you will be prompted to enter a registration code. The registration code can be purchased through the SCC bookstore through one of two options:

- Option 1: Provides access to the WileyPlus homework system for multiple semesters (one year, or two semesters plus a summer session), an eText version of the textbook, and a loose-leaf paper copy of the textbook.
- Option 2: Provides a single semester access code for the WileyPLUS homework system and eText version of the textbook.

Course Technologies

View the [Accessibility Statements & Privacy Policies](#) of technologies used in this course.

Maricopa Systems

This course uses key Maricopa systems for course management and communication.

- Canvas Learning Management System
- Student Maricopa Gmail Account
- Maricopa Open Educational Resource Learning System (MOER)

Streaming Media/Audio/Video Tools

This course uses webcasting, lecture capture systems, YouTube, and/or other streaming media services.

- YouTube

Student Assignment Tools

This course requires students to participate in or submit assignments using desktop or cloud-based applications.

- Google Products
- Microsoft Office 365
- Screencast-O-Matic

Attendance Policy

Instructor Withdrawal

Instructor withdrawals will occur for excessive absences (five absences in face to face and live online, two consecutive weeks of no submissions for on-your-own-time) throughout the course and will only be granted through the last course exam. If all course exams are submitted there will be no instructor withdrawal granted.

Course Policies

The following are policies specific to this course. Students are also responsible for the college policies included on the [Student Regulations](#) page of the Maricopa Community College District website.

Generative Artificial Intelligence (AI) Policy

Opening Statement Regarding Generative Artificial Intelligence (AI)

The World Economic Forum defines generative AI as “a category of artificial intelligence (AI) algorithms that generate new outputs based on the data they have been trained on. Unlike traditional AI systems that are designed to recognize patterns and make predictions, generative AI creates new content in the form of images, text, audio, and more.”

Some examples of generative AI tools include but are not limited to: ChatGPT, Google Bard, Microsoft Copilot, Stable Diffusion, GrammarlyGo, and Adobe Firefly.

No Generative Artificial Intelligence (AI) Allowed

In this class, all work submitted must be your own. The use of generative AI tools will be considered academic misconduct (see Administrative Regulation 2.3.11 1.B(b)) and will be treated as such. If you are unsure if the tool or website you are using is a generative AI tool, please contact the instructor for further clarification before using the tool or website.

Due Dates and Late/make-up policy:

- **Chapter Assignments** – To earn the on-time assignment submission points, chapter assignments must be completed by their final due date – final due date will occur when the exam covering the chapter is completed:
 - **Before Class Assignments:** These chapter assignments are completed after reading the chapter and/or watching the chapter mini-lecture videos,

before the class meeting during which the chapter is discussed. Must be completed by exam due date covering the chapter to earn on-time submission points.

- **Homework:** These chapter assignments are completed after class discussion covering the chapter is completed and before the next class meeting when the next chapter is discussed. There are unlimited attempts with the homework assignment problems. The best attempt score will be used for grading purposes. Must be completed by exam due date covering the chapter to earn on-time submission points.
- **Exams:** There will be no make-up exams for missed exams. Exams must be completed during scheduled availability. If you are unable to complete exam during the scheduled exam availability, prior arrangements for an alternative date/time must be arranged.

Assignments

Chapter Assignments

There are two types of chapter assignments in the course:

- **Chapter Before Class Assignments** – These chapter assignments are completed after reading the chapter and/or watching the chapter mini-lecture videos, before the class meeting during which the chapter is discussed. Must be completed by exam due date covering the chapter to earn on-time submission points.
 - Complete this assignment **after** reading the chapter and/or watching the mini-lecture videos and **prior to** completing the chapter homework. You will answer questions to gauge your understanding of the chapter material, helping you identify concepts you're struggling with and fill in those knowledge gaps. The number of questions you complete (and the length of time required!) will decrease as you answer questions correctly, but if you answer questions incorrectly the number of questions and time length will increase. (*Hint: read the chapter or watch the mini-lecture videos before attempting!*)

Grading:

50% - 100% progress: 10 points
40% - 49% progress: 8 points
30% - 39% progress: 6 points

< 30% progress: 0 points

- **Chapter Homework Assignments:** These chapter assignments are completed after class discussion covering the chapter is completed and before the next class meeting when the next chapter is discussed. There are unlimited attempts with the homework assignment problems. The best attempt score will be used for grading purposes. Must be completed by exam due date covering the chapter to earn on-time submission points.

*****DO NOT FALL BEHIND – COMPLETE CHAPTER ASSIGNMENTS BEFORE THE NEXT CHAPTER DISCUSSION BEGINS.*****

*****Accounting concepts build upon themselves – falling will make successful course completion extremely difficult.*****

Exams: There will be no make-up exams for missed exams. Exams will be timed and must be completed during the scheduled class date and time. If you are unable to complete exam during the scheduled exam availability, **prior arrangements** for an alternative date/time must be arranged.

Tutoring: The Accounting and Statistics Learning Center is available free of charge to students registered in this class. For the tutoring schedule please visit the website at <http://scottsdalecc.edu/academics/departments/bcis/business/learning-center>.

Grading Standards & Practices

Assignment Name	Points	Percent of Grade
Homework (16 @ 15)	240	15%
Before Class Assignments (16 @ 10)	160	10%
On Time Assignment Submission Points (5 @ 40)	200	12%
Exams (5 @ 200)	1000	60%
Introduction Post	5	
Attendance	<u>45</u>	3%

Assignment Name	Points	Percent of Grade
Total points possible	<u>1650</u>	100%

Grade Scale:

Letter Grade	Points Range
A 1,485 – 1,650 points	90 – 100%
B 1,320 – 1,484 points	80 – 89%
C 1,155 – 1,319 points	70 – 79%
D 990 – 1,154 points	60 – 69%
F 989 points and below	0 – 59%

Response Time

Students can expect a response time of one to two business days for the instructor to respond to messages sent via the Canvas Learning Management System or email. Students can expect assignments to be graded within one week of the assignment's due date.

Instructional Contact Hours (Seat Time)

This is a three (3) credit-hour course. **Accelerated - hybrid courses will require additional time per week (6 hours on course content and 12 hours on weekly assignments).**

Online Tutoring

SCC's tutors are available online to help with your courses. You may work with an SCC tutor remotely using Google Meet, your phone, or email. Visit the [SCC Tutoring & Learning Centers](#) page for detailed information on the five learning center's hours and procedures.

Accounting & Statistics Tutoring: The Accounting and Statistics Learning Center is available free of charge to students registered in this class. Accounting Review sessions and one-on-one tutoring are available virtually. For the tutoring schedule please visit the website at

<http://scottsdalecc.edu/academics/departments/bcis/business/learning-center>.

As much as possible, it is highly recommended that you utilize SCC tutors since they are more familiar with SCC coursework, instructor expectations, and assignments; however, if you need to work with a tutor outside regular hours, online and hybrid students now have access to a 24/7 online tutoring service called Brainfuse. Brainfuse provides online tutoring in a variety of academic subjects. Each student may utilize up to 6 hours of online tutoring through Brainfuse per semester, and has the option of requesting additional time if needed.

To access Brainfuse and begin working with a tutor:

1. Visit the [SCC Online Tutoring Services Through Brainfuse](https://www.scottsdalecc.edu/students/tutoring/online-tutoring) page (<https://www.scottsdalecc.edu/students/tutoring/online-tutoring>)
2. Click the **Visit a tutor online** button
3. Enter your MEID and password
4. Choose your topic and subject
5. Click the **Connect** button

Please use your time effectively and be prepared with your questions before you connect to a tutor. Tutors and students communicate in real-time so whatever you type, draw, or share on the screen, the tutor sees, and vice versa. You may also want to have screenshots ready if applicable. All Brainfuse sessions are recorded for review later.

Learning Tools and Your Privacy and Security

SCC utilizes a variety of software applications and web-based tools operated by third party vendors to support student learning. To allow student access to the application, site or tool, certain identifiable information may be required to establish a user name or password, and submit work and/or download information from these tools. Inherent with all internet-based tools, there is a risk that individuals assume when electing to use these tools, as they may place information at risk of disclosure.

To use learning tools responsibly, please observe all laws and the Maricopa Community College District [Student Conduct Code](#), such as copyright infringement, plagiarism, harassment or interference with the underlying technical code of the software. As a student using a learning tool, you have certain rights. Any original work that you

produce belongs to you as a matter of copyright law. You also have a right to the privacy of your educational records. Your contributions to learning tools constitute an educational record. By using the tool, and not taking other options available to you in this course equivalent to this assignment that would not be posted publicly on the internet, you consent to the collaborative use of this material as well as to the disclosure of it in this course and potentially for the use of future courses.

Schedule**

Fall 2023 (**Note: Tentative schedule, subject to change.)

Dates	Class Activity	<i>Before Class Assignment Due at classtime</i>	<i>Homework Due by 11:59 pm</i>
8/21	Syllabus & Course Introduction		
8/23	Ch 1 Discussion		
8/28	Ch 1 In-Class Problems	ch 1	
8/30	Ch 2 Discussion		ch 1
9/6	Ch 2 In-Class Problems	ch 2	
9/11	Ch 3: Discussion		ch 2
9/13	Ch 3 In-Class Problems	ch 3	
9/18	Exam #1 Ch 1-3 (ch 1-3 Wiley assignments due at exam time for on time submission credit)		ch 3
9/20	Ch 4: Discussion & In-Class Problems	Ch 4	
9/25	Ch 5: Discussion		ch 4
9/27	Ch 5: In-Class Problems Ch 6: Discussion	ch 5	
10/2	Ch 6: In-Class Problems	ch 6	ch 5
10/4	Exam #2 Ch 4-6 (ch 4-6 Wiley assignments due at exam time for on time submission credit)		ch 6
10/9	Ch 8: Discussion		
10/11	Ch 8: In-Class Problems	ch 8	
10/16	Ch 9: Discussion		ch 8
10/18	Ch 9: In-Class Problems	ch 9	
10/23	Ch 10: Discussion		ch 9
10/25	Ch 10: In-Class Problems	ch 10	
10/30	Exam #3 Ch 8-10 (ch 8-10 Wiley assignments due at exam time for on time submission credit)		ch 10
11/1	Ch 11: Discussion & In-Class Problems	ch 11	
11/6	Ch 13: Discussion		ch 11
11/8	Ch 13: In-Class Problems	ch 13	
11/13	Ch 14: Discussion & In-Class Problems	ch 14	ch 13
11/15	Exam 4 Review		ch 14
11/20	Exam #4 Ch 11, 13-14 (ch 11, 13-14 Wiley assignments due at exam time for on time submission credit it)		
11/27	Ch 15: Discussion & In-Class Problems	ch 15	
11/29	Ch 16: Discussion & In-Class Problems	ch 16	ch 15
12/4	Ch 17 Discussion & In-Class Problems	ch 17	ch 16

12/6	Ch 18 Discussion & in class problems	ch 18	ch 17
12/11	Exam 5 Review		ch 18
12/13	Exam #5 Ch 15-18 (ch 15-18 Wiley assignments due at exam time for on time submission credit)		

Students are responsible for the information contained in this syllabus, the Syllabus page in your Canvas course and the **College Policies & Student Services** page found in the First Steps module of your Canvas course. Students will be notified by the instructor of any changes in course requirements or policies.